

Risk Module

Del credere agent

1 EXTENSION OF COVER

Cover is extended to sales made with a buyer where you have acted as del credere agent.

2 CONDITIONS OF COVER

2.1 You must have a written del credere agreement in place before the commencement of cover, and it must reflect the total amount of the supplier's **debt**.

2.2 Cover only applies to the amount of the loss incurred by you as a del credere agent and can only be enforced in the event of a claim, subject to your providing, upon our request:

- Proof of the existence and the amount of your guarantee;
- Proof of the payment to the supplier of the amounts due for this purpose, as well as the date on which the payment was made;
- All legal means and, notably, powers in your possession to seek to recover the amounts due in your name or, if necessary, in the name of the supplier.

2.3 For the purposes of the calculation of premium, the amount of these transactions will have to be declared to us in the same way as your own turnover for the country concerned.

3 EXCLUSIONS

You are not covered under this contract for losses due to transactions carried out by you as a non-del credere agent